

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, August 13, 2025, at the City of Taylor Police Department located at 23525 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to Order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police & Fire Retirement System's Board of Trustees.

A. Correspondence – Financial:

1. Letter dated June 23, 2025, to Mr. Patrick Danehy of NewSouth Capital Management authorizing a partial rebalancing of the City of Taylor Police & Fire Retirement System's assets in the amount of \$2M.
2. Letter dated June 23, 2025, to Ms. Sara Boles of PNC and Linda Kemp, Plan Administrator authorizing the facilitation of a partial rebalancing of the City of Taylor Police & Fire Retirement System's assets in the amount of \$2M.
3. PNC trade ticket authorizing the \$2M transfer.
4. Letter dated June 16, 2025, to Linda Kemp and Sara Boles of PNC Bank authorizing the facilitation of the Sturbridge call notice in the amount of \$358,333.33.
5. Fund to fund transfer in the amount of \$2M. Approved by Trustee Tocco.
6. Call notice dated July 11, 2025, received from Bloomfield Capital with a call date of July 22, 2025, in the amount of \$118,850.80.
7. Distribution notice dated June 26, 2025, received from Portfolio Advisors with a distribution in the amount of \$58,055 to be sent on Friday June 27, 2025.
8. End of month fund to fund transfer dated July 31, 2025, in the amount of \$2,404,011.42. Approved by Trustee Tocco.

9. Letter dated July 17, 2025, to Ms. Sara Boles of PNC Bank and Linda Kemp providing instructions for Bloomfield Capital's Fund V-D call notice in the amount of \$118,850.80.

B. Correspondence – to receive and file:

1. Medicare report for July 2025, August 2025, and September 2025 Note two changes (2) for July and zero (0) changes for August period and two (2) for September.
2. Correspondence dated June 25, 2025, received from Brandywine Global referencing a transition of staffing.
3. Correspondence received from Brandywine Global advising of upcoming changes.
4. Correspondence dated August 1, 2025, received from Abbott Capital referencing Project Know and Project Policy.
5. FOIA request dated July 15, 2025, received from Bloomberg.
6. FOIA response letter dated July 17, 2025, to Bloomberg.

C. Correspondence for approval:

1. City of Taylor Police & Fire Retirement System Summary Annual Report as prepared by Foster & Foster for the period ending June 30, 2024.
2. Domestic Relations Order Wayne County Circuit Court Case No. 23-104693-DM; Kriebel.
3. DROP request from Jose Stachulski (Fire) received on June 29, 2025, with a DROP date of June 30, 2025.
4. DROP request from Tim Bell (Fire) received on June 28, 2025, with a DROP date of June 30, 2025.
5. DROP request from Eric Jones (Police) received August 121, 2025, with a DROP date of

D. Payment of Bills – for approval

1. Payment to Linda Kemp for the period of June 15, 2025, through August 03, 2025, in the amount of \$3,970 and \$18.95 for monthly Zoom Subscription, \$156.76 for printer ink for a total of \$3,965.71.

2. Payment to Mariner for consulting services and performance evaluation for the period of April 1, 2025, through June 30, 2025, in the amount of \$16,750.
3. Payment to Brandywine Global for investment fees for the period of April 1, 2025, through June 30, 2025, in the amount of \$14,408.42.
4. Payment to Newsouth for investment fees for the period of April 1, 2025, through June 30, 2025, in the amount of \$17,118.
5. Payment to Foster & Foster for quarterly fixed fee retainer for quarter ending June 30, 2025, in the amount of \$2,311.

Legal

Mr. Castle

Mr. Chris Kuhn

Open Forum