

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, February 14, 2023 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

## **AGENDA**

1. Call to order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held January 10, 2024.
- A. Correspondence – Financial:**
  1. PNC trade ticket dated January 22 2024 in the amount of \$2,000,000.00 as approved by the Board of Trustees.
  2. Transfer \$2,000,000.00 from the commingled account to the administrative account to facilitate the PNC trade ticket. Transaction approved by Trustee Tocco.
  3. Correspondence dated January 11, 2024 received from Sturbridge Capital referencing a capital call with a zero net call amount.
  4. TA Realty redemption notice received January 23, 2024 with a net amount of \$348,818.96.
  5. End of month trust to trust transfer in the amount of \$363,246.22. Approved by Trustee Tocco.
  6. Distribution notice dated February 7, 2024 received from TA Realty.
    1. **B. Correspondence – to receive and file:**
      1. Medicare report for February 2024. Note four (4) changes this reporting period.
      2. Correspondence dated January 10, 2024 received from the office of Vanoverbeke Michaud & Timmony, P.C. referencing TerraCap Partners VI (Institutional) LP, compliance with Public Act 314 of 1965, as amended.
      3. Executed copy of TerraCap Partners VI LP.
      4. Correspondence received from Mmie Welker, CFA/CEO AndCo announcing AndCo will be joining Mariner.
      5.
        - a. **C. Correspondence – for approval:**
          - 1.
- D. Payment of Bills – for approval:**
  1. Payment to Linda Kemp for the period ending January 14, 2024 through February 11, 2024 in the amount of \$3,160 and \$16.95 for monthly Zoom

subscription and \$242.19 for Staples reimbursement for office supplies (ink) for a total of \$3,419.14.

2. Payment to the City of Taylor for annual audit service fees in the amount of \$11,065.00.
3. Payment to Brandywine Global for investment fees for the period of October 1, 2023 through December 31, 2023 in the amount of \$12,334.97.
4. Payment to NewSouth Capital Management, Inc. for the period of October 1, 2023 through December 31, 2023 in the amount of \$19,744.
5. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of October 1, 2023 through December 31, 2023 in the amount of \$3,477.30.

**Legal**

**Open Forum**