

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, February 12, 2025 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held January 8, 2025.
- A. **Correspondence – Financial:**
 1. 1. Redemption notice dated January 25, 2025 from TA Realty with a net distribution in the amount of \$973,68612.
 2. 2. Distribution notice dated February 7, 2025 received from TA Realty. No cash distribution due to participation in the DRIP.
 1. 3. Distribution notice dated February 10, 2025 received from Portfolio Advisors with a capital distribution in the amount of \$71,164.

1. B. **Correspondence – to receive and file:**
 1. FOIA request dated January 23, 2025 received from Bloomberg.
 2. FOIA response letter to Bloomberg dated January 23, 2025.
 3. Memo dated January 24, 2025 received from Officer Jose Colon requesting payment of his employee contributions as a result of separation from the City of Taylor Police Department.

- a. C. **Correspondence – for approval:**
 1. Approval of benefit calculation and monthly benefit payment to Shannon Threlkeld. Funds to be held in DROP escrow until such time member exits the DROP program.

D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period ending January 12, 2025 February 9, 2025 in the amount of 4,340 and \$16.95 for monthly Zoom subscription, and \$48.75 for office supplies for a total of \$4,405.70.
2. Payment to Foster & Foster for preparation of PA202 report, 6/30/24 GASB disclosure report and benefit calculations in the amount of \$10,850 and for quarterly fixed fee retainer for quarter ending December 31, 2024 in the amount of \$2,380. for a total of \$13,230.
3. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the Board of Trustees for the period ending December 31, 2024 in the amount of \$4,719.60.

4. Payment to Newsouth Capital for management fees for the period ending December 31, 2024 in the amount of \$17,723.

Legal Annual Summary Reports prepared by Legal for the years 2020, 2021 and 2022.

Open Forum

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