

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, March 12, 2025 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

## **AGENDA**

1. Call to order at
  2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held February 12, 2025 and the closed session meeting minutes.
- A. Correspondence – Financial:**
1. Letter dated February 14, 2025 to Ms. Sara Boles of PNC Bank authorizing the facilitation of a transfer of 100 shares of Howard Hughes Holdings (HHH) from Newsouth to the Commingled account.
    1. Call notice dated February 12, 2025 received from Bloomfield Capital with a call amount of \$139,463.00.
    2. Letter dated February 14, 2025 to Ms. Sara Boles of PNC Bank and Linda Kemp, Plan Administrator authorizing the facilitation of a wire transfer from the commingled account to Bloomfield Capital.
      1. End of month fund to fund transfer in the amount of \$938,825.43. Approved by Trustee Tocco.
      2. Abbott Capital net distribution notice/capital call dated February 25, 2025 with a zero amount due.
  1. **B. Correspondence – to receive and file:**
    1. Medicare report for February 2025. Note twenty eight (28) changes this reporting period.
    2. Calculation provide by Foster & Foster of owed employee contributions with interest to be paid by firefighter Brian Putz indicating an owed amount of \$4,075.99. Mr. Putz has been notified.
    3. Calculation provided by Foster & Foster of owed employee contributions with interest to be paid by firefighter Bill Dudek indicating an owed amount of \$5,193.48. Mr. Dudek gas been notified.
  - a. **C. Correspondence – for approval:**
    1. Correspondence dated February 19, 2025 received from Sturbridge Capital regarding Proposed Amendment No. 1 to the Agreement of Limited Partnership of Sturbridge Diversified Private Equity Fund III, L.P.

**D. Payment of Bills – for approval:**

1. Payment to Linda Kemp for the period ending February 16, 2025 through February 24, 2025 in the amount of \$1,950. and \$16.95 for monthly Zoom subscription for a total of \$1,966.95.
2. Payment to Bradywine Global for investment fees for the the period ending December 31, 2024 in the amount of \$13,740.22.
3. Payment to Foster & Foster for the preparation of the annual summary report for 2023 and the calculation of owed employee contributions for Brian Putz and Bill Dudek in the amount of \$1,400.

**Legal**

**Open Forum**