

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement System Board was held at Taylor Police Station located at 23515 Goddard Road, Taylor, MI at 8:30 A.M. on Wednesday August 12, 2026.

Present: Trustee Jason Couture, Trustee Nick Dragone, Trustee Gerry Taylor, Trustee and Chair Shannon Threlkeld, Trustee Alex Stellini

Also Present: Aaron Castle, VMT Law, Legal Counsel; Angelica Brown, VMT Law, Legal Representative; Chris Kuhn, Investment Consultant, Rick Hopper, HR Director for the City of Taylor; Shawn Copple, Administrative assistant to Chief Blair/Plan Administrator in training.

Trustee Threlkeld called the meeting to order at 8:30 A.M.

Motion by Trustee Stellini, supported by Trustee Couture.

Resolved: To approve the minutes of the regular meeting of the City of Taylor Police & Fire Retirement System held Wednesday July 8, 2026, and the closed-door meeting minutes.

Unanimously approved

08.67-26

Motion by Trustee Taylor, supported by Trustee Stellini.

Resolved: To approve the following financial correspondence.

1. Distribution notice received from Abbott Capital dated June 26, 2026, with a distribution in the amount of \$100,000.
2. Capital call notice dated July 27, 2026, received from EnTrust Blue Ocean with a call date of August 5, 2026, in the amount of \$86,263.
3. Transfer of funds from the commingled account to the administrative account in the amount of \$86,263 for the facilitation of Blue's Ocean's call notice.
4. Distribution notice received from TA Realty dated August 7, 202, with a distribution in the amount of 47,680.48.
5. LOD letter dated July 31, 2026, to Ms. Sara Boles of PNC Bank and Linda Kemp, Plan Administrator authorizing the facilitation of the Ocean Blue's capital call notice in the amount of \$86,263

Unanimously approved.

08.68-26

Motion by Trustee Taylor, supported by Trustee Couture.

Resolved: To receive and file the following correspondence:

Ac/approved

1. August and September Medicare reports. Note one (1) change in August and two (2) in September.
2. Letter dated July 10, 2026, to Mr. Thomas Haverlock advising he has been granted a non-duty disability retirement and resolution adopted July 8, 2026.

Unanimously approved.

08.69-26

Motion by Trustee Couture, supported by Trustee Taylor.

Resolved: To approve the following correspondence.

1. The nonduty disability retirement benefit calculation for Mr. Thomas Haverlock with a commencement date of July 8, 2026.

Motion by Trustee Taylor, supported by Trustee Couture.

Resolved: To approve the following payment of bills.

1. Payment to Linda Kemp for the period of July 12, 2026, through August 9, 2026, in the amount of \$3340. and \$18.95 for reimbursement of monthly Zoom subscription for a total. of \$3,358.95.
2. Payment to Shawn Copple for Administrative training for the period of July 12, 2026, through August 5, 2026, in the amount of \$397.50.
3. Payment to Foster & Foster for fixed quarterly retainer fee for the quarter ended June 30, 2026, in the amount of \$2,311.

Unanimously approved.

08.70-26

Aaron Castle Nothing to report at this time.

Chris Kuhn provided a quarterly summary of the period ending June 30, 2026, and stated it was a good quarter overall, with impressive results. Small caps and emerging markets did very well, asset allocations were discussed and are in compliance. Total fund did very well. Mr. Kuhn was pleased to see a good quarter by WCM. PNC outperformed their benchmark. Trustee Couture asked how EnTrust is doing currently; it was reported EnTrust performed very well overall. Small caps didn't perform as well as hoped. TerraCap did also not perform well this quarter. Mr. Kuhn is not recommending a transfer of funds currently. Mr. Kuhn recommends the Board consider liquidating all funds from Brandywine and transferring them to Fidelity.

Motion by Couture, supported by Taylor.

Resolved: To authorize Investment Consultant, Chris Kuhn to liquidate all funds currently held in Brandywine to be transferred to Fidelity.

Unanimously approved.

Ac/approved

08.71-26

Motion by couture, supported by Stellini.

Resolved: To receive and file report as presented by Investment Consultant Chris Kuhn.

Unanimously approved.

08.72-26

Open Business/Public Comment:

Motion by Trustee Taylor, supported by Trustee Dragone.

Resolved: To adjourn at 9:03 A.M.

Unanimously approved.

08.72-26

The next regular meeting of the City of Taylor Police and Fire Retirement System Board of Trustees is scheduled for Wednesday, September 9, 2026, at 8:30 A.M. Meeting will be held at the Police Station second floor conference room.