TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement System Board was held at Taylor Police Station located at 23515 Goddard Road, Taylor, MI at 8:30 A.M. on Wednesday October 14, 2026.

Present: Trustee and Chair Shannon Threlkeld, Trustee Jason Couture, Trustee Nick Dragone, Trustee Gerry Taylor, Trustee and Trustee Alex Stellini.

Also Present: Aaron Castle, VMT Law, Legal Counsel; Angelica Brown, VMT Law, Legal Representative; Chris Kuhn, Investment Consultant, Rick Hopper, HR Director for the City of Taylor; Shawn Copple, Plan Administrator in training, Officer Craig McDermott Mr. Thomas Haverlock, Mrs. Haverlock, Rev. Beesley, Lt. Schnider, Cpl. Borg, Cpl. Wingle, retiree and former Union President, Joe Thiverge.

Excused: Trustee Gerry Taylor

Trustee and acting Chair Stellini called the meeting to order at 8:30 A.M.

Motion by Trustee Couture, supported by Trustee Stelling.

Resolved: To approve the minutes of the regular meeting of the City of Taylor Police & Fire Retirement System held Wednesday, September 9, 2026, and the closed-door meeting minutes.

Unanimously approved

10.82-26

Motion by Trustee Couture, supported by Trustee Dragone.

Resolved: To approve the following financial correspondence.

1. Distribution notice dated September 23, 2026, received from Abbott Capital with a distribution in the amount of $50,000.
2. Distribution notice dated September 25, 2026, received from Portfolio Advisiors with a distribution in the amount of $16,372.
3. Letter dated September 15, 2026, received from Boeing Fair Fund with a check in the amount of $250.68. These funds represent a distribution in the matter of The Boeing Company, Administrative Proceeding File No. 3-21140.
4. Liquidation of residual funds from Brandywine to the Administrative account dated September 19, 2026, in the amount of $22,401.89. Transaction approved by Trustee Stellini.
5. Month end fund to fund transfer in the amount of $110,071.01. Transaction approved by Trustee Stellini.

ACapproved

6. Transfer of funds from Brandywine to the Administrative account. This transfer reflects residual funds remaining in the Brandywine account.
7.

Unanimously approved.
10.83-26

Motion by Trustee Stelling, supported by Trustee Dragone.

Resolved: To receive and file the following correspondence:

1. November Medicare reports. Note three (3) changes this reporting period.
2. Letter dated September 9, 2026, to Mr. Thomas Haverlock advising him of the date of his hearing appeal.
3. Letter dated September 15, 2026, to the City of Taylor Police Department's Records Department requesting video footage related to Mr. Havelock.
4. Email dated October 7, 2026, received from officer Robert Sullins requesting payment of his employee contributions in the amount of $17,181.24. Separation of service date is October 11, 2026.

Unanimously approved.
10.84-26

Motion by Trustee Stellini, supported by Trustee Couture.

Resolved: To approve the following correspondence.

1. Request to purchase a printer for home office for Plan Administrator for an amount not to exceed $350.

Unanimously
10.85.26

Motion by Trustee Couture, supported by Trustee Dragone.

Resolved: To approve the following payment of bills.

1. Payment to Linda Kemp for the period of September 13, 2026, through October 11, 2026, in the amount of $3,560 and $18.95 for monthly Zoom subscription for a total of $3,578.95.
2. Payment to Shawn Copple for Administrative training through October 11, 2026, in the amount of $607.50
3. Payment to Brandywine for the period of April 1, 2026, through June 30, 2026, in the amount of $14,132.88 and July 1, 2026, through September 30, 2026, in the amount of $9,457, for a total of 23,589.88.

Unanimously approved.
10.86-26

ACapproved

Aaron Castle No legal report currently

Chris Kuhn Presented the asset/manager summary as of October 2026. Increase in oil has caused a bit of a drag on the market. Small cap and mid cap down slightly, Russell 1000 Growth up slightly, emerging markets down slightly, three-month number showed some losses, fed raised interest rates causing some decline in the market, expectation is there will be another rate hike following the election, updated market values were discussed, it was noted the city will be making a deposit at the end of October. Mr. Kuhn is not recommending any movement of cash currently.

Motion by Stellini, supported by Couture.

Resolved: To receive and file report as presented by Investment Consultant Chris Kuhn.

Unanimously approved.

10.87-26

Open Business/Public Comment no public comment at this meeting

Mr. Haverlock's appeal hearing commenced. Mr. Castle explained to Mr. Haverlock that this was his opportunity to present the Board with additional information and evidence in support of his claim for a duty disability retirement and advised him that this is a public meeting, although if he chooses, he can request a closed session. Mr. Haverlock opted to stay in open session.

Mr. Haverlock requested the officers present speak first.

Lt. Schnieder, Cpl. Wingle, and retiree Joe Thiverge addressed the Board on Mr. Haverlock's behalf. They spoke of their work history with Mr. Haverlock and provided firsthand account of his activities and capabilities both before and after the injuries referenced in Mr. Haverlock's Disability Retirement Application and Mr. Haverlock's Appeal. Mr. Thivierge provided the Board with a written copy of his complete statement.

Rev Beesley soke and provided a history of his relationship with Mr. Haverlock, including that they trained together prior to Mr. Haverlock applying for the Police Academy (2015-2016). Rev. Bee stated that following the incident in the (July 2024) lobby Mr. Haverlock was no longer able to do many of the things he enjoyed prior to that time.

Mr. Haverlock spoke on his own behalf and indicated that his injury was in fact duty related and gave a detailed outline of his past medical history as well as the incidents he believed were duty related. He quoted the disability language under Act 345 and from Michigan's Worker's Compensation Act, specifically noting that he did receive worker's compensation benefits for

both the 2019 and 2024 work related injuries. Mr. Castle asked Mr. Haverlock if he could provide the Board with a copy of his written statement and he indicated that he would do so.

Motion by Trustee Stellini, supported by Trustee Dragone.

Resolved: To adjourn at 9:05 A.M.

Unanimously approved.

10.88-26

The next regular meeting of the City of Taylor Police and Fire Retirement System Board of Trustees is scheduled for Wednesday, November 11, 2026, at 8:30 A.M. Meeting will be held at the Police Station second floor conference room.

ACapproved